



Optimize Living Benefit Flexibility & Certainty

Two Policy Index Universal Life (IUL) Strategy

Provide clients a strategy to maximize their living benefit payout options by tailoring a solution that increases flexibility in how and when they activate benefits.

Case Study

The chart below showcases a two-policy strategy using the QoL Value+ Protector (VPP) IUL - a death benefit protection IUL – that offers a built-in living benefit (**QoL Accelerated Benefit Rider (ABR)**) and an optional chronic illness rider (**Accelerated Access Solution**).

By structuring living benefits across two separate policies, clients can ensure simultaneous or sequential claims while maintaining the same \$400k death benefit and \$200k total AAS benefit. With a single policy, claims must be exercised sequentially (AAS first, then QoL benefit) – and simultaneous claims are not allowed.

Life Insurance Policy	Policy Face Amount	Optional Accelerated Access Solution (AAS)	Built-in QoL Accelerated Benefit Rider (ABR)	Flexible Sequencing of AAS & ABR Claim Options	Maximize Total Living Benefit Claim Benefits
Option 1 (one policy)					
QoL Value+ Protector (with optional AAS rider)	\$400k	\$200k	✓	✗ • Must first use AAS benefit, then QoL ABR lump sum claim	✗ • Must first use \$200k AAS (\$8k/month for 25 months)* • After 25 months submit QoL ABR lump sum claim
Option 2 (two policies)					
QoL Value+ Protector (with optional AAS rider)	\$200k	\$200k	✓	✓ • Allows simultaneous sequence of AAS and QoL ABR claims	✓ • Receive QoL ABR benefit lump sum claim upfront • Begin \$200k AAS claim = \$8k/month for 25 months*
QoL Value+ Protector (without optional AAS rider)	\$200k	\$0	✓		

This is not an actual case. This is a hypothetical example for illustrative purposes only.

The two-policy strategy allows clients to choose the sequence of claims based on their needs empowering them to maximize their living benefits. It's an innovative solution for those who value flexible claim options and enhanced financial security.

*Assuming a \$200k AAS benefit at 4% per month.

Accelerated Access Solution (AAS)

This is a life insurance benefit that also gives you the option to accelerate some or all of the death benefit in the event that you meet the criteria for a qualifying event described in the policy. This policy or certificate does not provide long-term care insurance subject to California long-term care insurance law. This policy or certificate is not a California Partnership for Long-Term Care program policy. This policy or certificate is not a Medicare supplement (policy or certificate).

The Accelerated Access Solution (AAS) is an optional living benefit rider that is available on the insurance policy issued by American General Life Insurance Company in the state of California. The Accelerated Access Solution is a life insurance rider that accelerates a portion of a policy's death benefit when an insured meets the health impairment criteria set forth in the rider.¹ Unlike Long-Term Care benefits, control over how money is spent is up to the policy holder: there are no receipts required and no restrictions on what the money is used for once the policy owner has been certified as eligible to receive AAS benefits. Benefits are paid directly to the policyholder for as long as the criteria are met, or until the AAS benefit amount is exhausted, whichever occurs first. Acceleration of death benefits and payments under such an accelerated death benefit will reduce the death benefit of the policy and reduce other policy values as well, potentially to zero. If the entirety of the insurance amount is accelerated, the policy terminates.

Payout Options – CA Only

Multiple benefit payment options are available with two options for monthly disbursement at the time of purchase:

- 2% of AAS benefit
- 4% of AAS benefit

The monthly benefit under any of the options above is also capped at \$10,000 increased annually by 4% until the date the initial benefit period begins. Alternatively, you have the option at the time of claim to receive the accelerated benefit in a lump sum payment in lieu of the benefits payable under the monthly payment option you selected. Such lump sum benefit will be subject to an actuarial discount that is determined by the company at the time you become eligible for benefits under the rider.²

Benefit Payment – CA Only

Once the insured meets the health impairment criteria and benefits have been approved for payment, they may select their disbursement. There is a maximum benefit payable under the monthly disbursement option that we'll notify the insured of at their time of claim. The insured may also select a smaller amount than the maximum monthly benefit. A lump sum option is available as well, which can be substituted for monthly benefits.

Tax Implications

There are no restrictions or limitations on the use of the accelerated death benefit proceeds under the Chronic Illness Accelerated Death Benefit Rider. The accelerated benefits payable under this rider are generally intended for favorable tax treatment under Section 101(g) of the Internal Revenue Code. There may be tax consequences in some situations in accepting an accelerated benefit payment amount, such as where payments exceed the per diem limitation under the Internal Revenue Code. You should consult your personal tax advisor to assess the impact of this Benefit prior to accepting the Benefit.

¹ Insured must be certified as chronically ill by a Licensed Health Care Practitioner and meet all eligibility requirements and the condition need not be permanent.

² The Company will determine the actuarial discount applicable to a given lump sum payment using factors including, but not limited to, the Company's assessment of the expected future mortality of the Insured and an interest rate determined as described in the rider.



Policies issued by **American General Life Insurance Company (AGL)**, Houston, TX. Policy Form Numbers ICC16-16760, 16760. Rider Numbers ICC23-23600, 15600, 13600-5, ICC18-18012, 18012, ICC22-22995, 22995, 07620, ICC14-14002, 14002, ICC15-15992, 15992, 15997, ICC18-18004, 18004, ICC15-15990, 15990, ICC23-23602, 15602, ICC23-23603, 15603, ICC23-23604, 15604, AGLA 04CHIR-CA (0514), AGLA 04CRIR, AGLA 04TIR. **AGL does not solicit, issue or deliver policies or contracts in the state of New York.** Guarantees are backed by the claims-paying ability of the issuing insurance company and each company is responsible for the financial obligations of its products. Products may not be available in all states and features may vary by state.

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